

Index	CMP	% change	S2	S1	P	R1	R2
USD/INR (Future)	<b>83.06</b>	<b>-0.07%</b>	82.91	82.99	83.09	83.16	83.26

USDINR opened with a downward gap and remained negative throughout the day. USDINR closed at 83.06 with a loss of 0.07 %.

On the daily chart USDINR has formed a sizable Bearish candle forming lower High-low compare to previous session and has closed below previous session's low indicating negative bias USDINR is moving in a Higher Top and Higher Bottom formation on the daily chart indicating sustained up trend. Currently USDINR is sustaining above its 20 and 50 day SMA which support bullish sentiments in near term.

The chart pattern suggests that if USDINR crosses and sustains above 83.10 level it would witness buying which would lead USDINR towards 83.20-83.30 levels. However if USDINR breaks below 83 level it would witness selling which would take USDINR towards 82.90-82.80.

The daily strength indicator RSI and momentum oscillator Stochastic have both turned negative and are below their respective reference lines indicating negative bias.



Index	CMP	% change	S2	S1	P	R1	R2
EUR/INR (Future)	<b>88.46</b>	<b>-0.60%</b>	88.16	88.31	88.52	88.67	88.88

EURINR opened with a downward gap and remained negative throughout the day. EURINR closed at 88.46 with a loss of 0.6 %.

On the daily chart EURINR has formed a small bearish candle forming lower High-low compare to previous session indicating negative bias EURINR is moving in a Lower Top and Lower Bottom formation on the daily chart indicating sustained down trend. EURINR is trading below 20 day SMA which is important short term moving average, indicating negative bias in the short to medium term.

The chart pattern suggests that if EURINR crosses and sustains above 88.60 level it would witness buying which would lead EURINR towards 88.80-89 levels. However if EURINR breaks below 88.40 level it would witness selling which would take EURINR towards 88.20-88.

The daily strength indicator RSI and momentum oscillator Stochastic have both turned negative and are below their respective reference lines indicating negative bias



Index	CMP	% change	S2	S1	P	R1	R2
JPY/INR (Future)	<b>56.24</b>	<b>-0.11%</b>	55.99	56.11	56.20	56.33	56.42

JPYINR opened on a negative note however it has witnessed some pullback at lower levels which recovered some earlier losses. JPYINR closed at 56.24 with a loss of 0.11 %.

On the daily chart JPYINR has formed a small Bullish candle forming lower High-Low compare to previous session indicating negative bias JPYINR is moving in a Lower Top and Lower Bottom formation on the daily chart indicating sustained down trend. JPYINR is trading below 20 and 50 day SMA's which are important short term moving averages, indicating negative bias in the short to medium term.

The chart pattern suggests that if JPYINR crosses and sustains above 56.30 level it would witness buying which would lead JPYINR towards 56.50-56.60 levels. However if JPYINR breaks below 56 level it would witness selling which would take JPYINR towards 55.80-55.70. The daily strength indicator RSI and momentum oscillator Stochastic have both turned negative and are below their respective reference lines indicating negative bias



Index	CMP	% change	S2	S1	P	R1	R2
GBP/INR (Future)	<b>101.87</b>	<b>-0.92%</b>	101.06	101.47	102.04	102.44	103.01

GBPINR opened with a downward gap and remained negative throughout the day. GBPINR closed at 101.87 with a loss of 0.92 %.

On the daily chart GBPINR has formed a sizable Bearish candle forming lower High-Low compare to previous session and has closed below previous session's low indicating negative bias GBPINR is moving in a Lower Top and Lower Bottom formation on the daily chart indicating sustained down trend. GBPINR is trading below 20 and 50 day SMA's which indicating negative bias in the short term.

The chart pattern suggests that if GBPINR breaks and sustains below 101.60 level it would witness selling which would lead GBPINR towards 101.30-101 levels. Important Resistances for the day are placed at 102.30-103.

The daily strength indicator RSI and momentum oscillator Stochastic have both turned negative and are below their respective reference lines indicating negative bias.



## Daily Support and Resistance

Currency	Close	S2	S1	P	R1	R2
USDINR	83.06	82.91	82.99	83.09	83.16	83.26
EURINR	88.46	88.16	88.31	88.52	88.67	88.88
JPYINR	56.24	55.99	56.11	56.20	56.33	56.42
GBPINR	101.87	101.06	101.47	102.04	102.44	103.01

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